



Australians aged **over 65** reported the **greatest losses** to scams since January totalling over \$17 million. Other age groups most at risk are 25 to 34 and 35 to 44 year olds. Scams and reports by Australians under the age of 18 also increased by over 50%.

The **human element** continues to drive breaches with **82% of all breaches** involving the use of stolen credentials, phishing or simply an error. People continue to play a large part in incidents and breaches.



In 2022, **ransomware** has continued its upward trend with an almost **13% rise**. This is an increase as big as the last five years combined.

There has been an 85% spike in online scams since 2021, totalling over \$72 million, with Education, Healthcare and Government being the top industries affected.



The average cost of a data breach in Australia is \$3.35 million per breach. Approximately 80% of these data breaches involved customer Personal Identifiable Information (PII).